

ORDINANCE NO. 6434

AN ORDINANCE establishing a new fund entitled "Landfill Reserve", and establishing the purpose and policies governing the use of the fund.

PREAMBLE:

King County has made a policy determination that the Solid Waste Division will be supported exclusively through user fees and that user fees will not be used to the advantage of other funds established for purposes other than solid waste disposal.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Public necessity requires that the existing

system of the County for the disposal of solid waste, together with such extensions, additions or betterments thereto as may from time to time be authorized, be maintained, conducted, operated and accounted for as a utility of King County. As a financially self supporting utility the solid waste system shall set aside reserve monies for the replacement of landfills.

SECTION 2. There is hereby approved and adopted the

establishment of a Landfill Reserve Fund for the sole purpose of accumulating and disbursing financial resources for the replacement of King County landfills as described in Section 5 of this Ordinance.

SECTION 3. The King County Executive and/or his designated

representative shall be responsible for the administration of the Landfill Reserve Fund including the preparation and issuance of operating procedures deemed necessary to insure the proper administrative implementation of the policies governing the purpose and use of the fund.

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1           SECTION 4. The Landfill Reserve Fund shall be classified as  
2 a Capital Fund. All amounts designated by the Council within the  
3 rate structure of the solid waste system as earmarked for the  
4 Landfill Reserve Fund shall be collected as prescribed by the  
5 rate structure. These earmarked funds shall be transferred and  
6 credited to the Landfill Reserve Fund within thirty-five (35)  
7 days of the end of the month in which the solid waste disposal  
8 action occurred.

9           Notwithstanding these provisions, all funds collected in the  
10 year 1983 prior to the passage of this Ordinance, and designated  
11 by Ordinance No. 6177 for the Landfill Reserve Fund, shall be  
12 transferred and credited to the Landfill Reserve Fund with the  
13 transfer for the month in which this Ordinance becomes effective.

14           SECTION 5. All funds deposited into the Landfill Reserve  
15 Fund pursuant to this Ordinance shall be appropriated and used  
16 only for the replacement of King County landfills.

17           The term "replacement" may include, for purposes of this  
18 Ordinance, capital expenditures for: landfill closure and site  
19 restoration, including design work; acquisition, design and  
20 development of additional landfill sites to replace or extend the  
21 life of King County landfills; landfill improvements or additions  
22 to mitigate environmental impacts or extend the life of King  
23 County landfills; and, energy/resource recovery facilities. The  
24 term "replacement" shall not include costs associated with  
25 routine ongoing operation and maintenance of King County's solid  
26 waste disposal system.

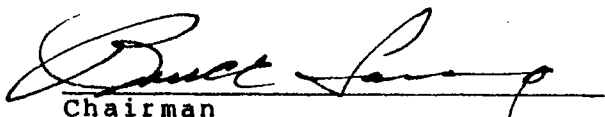
27           SECTION 6. All earnings derived from specific investment of  
28 funds accumulated in the Landfill Reserve Fund shall be  
29 deposited and credited to the Landfill Reserve Fund.  
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1            SECTION 7. The King County Executive is hereby authorized  
2 to establish and activate a new Capital Fund entitled, "Landfill  
3 Reserve", for the purpose described in Section 1 and in  
4 accordance with the specific policies contained in Sections 2, 3,  
5 4, 5 and 6 of this Ordinance.

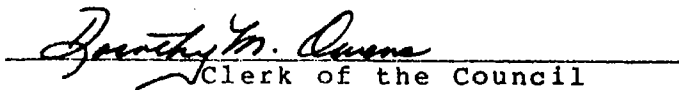
6            INTRODUCED AND READ for the first time this 6th day of  
7 June, 1983.

8            PASSED this 13th day of June 1983.


9            KING COUNTY COUNCIL  
10            KING COUNTY, WASHINGTON

11              
12            Chairman

13            ATTEST:

14              
15            Clerk of the Council

16            APPROVED this 21<sup>ST</sup> day of June, 1983.

17              
18            King County Executive